UNIVERSITI POLY-TECH MALAYSIA
UPTM

FINAL EXAMINATION

BACHELOR OF CORPORATE ADMINISTRATION (HONOURS)

COURSE	:	**CORPORATE SECRETARYSHIP II**
COURSE CODE	:	**CSP4013/ADM404**
DURATION	:	**3 HOURS**

INSTRUCTIONS TO CANDIDATES:

1. This question paper consists of **THREE (3)** questions.
2. Answer ALL questions in the Answer Booklet provided.
3. Please check to make sure that this examination pack consists of:
   i. The Question Paper
   ii. An Answer Booklet
4. Do not bring any material into the examination hall.
5. Please write your answer using permanent ink.

MYKAD/ PASSPORT NO : ______________________

ID. NO. : ______________________

LECTURER : ______________________

SECTION : ______________________

DO NOT OPEN THIS QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO

This question paper consists of 4 printed pages including the front page

QUESTION 1

VoltEdge Technologies Berhad is a company specialising in manufacturing advanced charging systems for electric buses and heavy-duty vehicles. The company has been in operation for 12 years and supplies components to both local and international transport operators.

In early 2023, VoltEdge experienced operational disruption when a fire incident damaged part of its assembly line. The unexpected repair costs, coupled with delayed delivery schedules, caused cash flow constraints and strained relationships with suppliers.

To secure immediate working capital for recovery and expansion, VoltEdge entered into a financing agreement with Metro Capital Bank Berhad. As security for the RM8 million loan facility, the company granted the bank a charge over its book debts and trade receivables arising from ongoing contracts.

The security document was executed on 15 March 2024, and the financing tenure is for seven (7) years.

Required:

a. Determine the type of charge made by VoltEdge based on the above case. (8 marks)

b. Illustrates the procedure:

   i. to register the charge (8 marks)

   ii. validation of charges (4 marks)

c. Present the **FIVE (5)** actions that should be performed due to completion of the charge. (10 marks)

(Total: 30 marks)

QUESTION 2

TitanForge Industrial Sdn. Bhd. is a company involved in the fabrication of heavy steel structures for infrastructure and oil & gas projects. In 2021, the company entered into a long-term supply contract with MegaAlloy Resources Sdn. Bhd. for specialised alloy components essential for offshore platforms.

To secure credit terms under the agreement, TitanForge executed a debenture in favour of MegaAlloy, creating a charge over its CNC machinery and production equipment located at its Shah Alam plant.

In 2024, TitanForge began experiencing serious financial strain due to escalating raw material prices, project cancellations, and delayed payments from major clients. As a result, the company failed to make several scheduled payments to MegaAlloy despite repeated written demands.

After unsuccessful negotiations, MegaAlloy commenced legal proceedings against TitanForge. The High Court subsequently granted an order appointing Mr Rahman, a licensed insolvency practitioner, as Receiver and Manager over the charged machinery to recover the outstanding debt.

Required:

a. Determine the method of appointment for TitanForge's receiver.

(10 marks)

b. Present **FOUR (4)** actions to be taken by the Receiver on appointment.

(8 marks)

c. Illustrate **FOUR (4)** mediums of communication to disclose the enforcement of receivership of TitanForge.

(12 marks)

(Total: 30 marks)

QUESTION 3

Urban Harvest Hospitality Sdn. Bhd. operates a chain of premium farm-to-table restaurants across major cities in Malaysia. The company gained popularity for its sustainable sourcing concept and unique dining themes.

However, beginning in 2023, Urban Harvest experienced severe financial setbacks due to rising rental costs, increased food import prices, labour shortages, and reduced consumer spending. The company accumulated substantial outstanding loans from Nexus Commercial Bank Berhad, which had financed its expansion programme.

After repeated defaults and unsuccessful restructuring discussions, Nexus Commercial Bank filed an application to the High Court for a Judicial Management Order (JMO) under the Companies Act 2016.

On 10 February 2025, the Court granted the JMO and appointed Ms Aina Zulkifli, a licensed insolvency practitioner, as the Judicial Manager. The order was intended to provide the company with temporary protection from legal proceedings while a restructuring proposal could be developed and presented to creditors.

Required:

a. Assess **FOUR (4)** steps to submit (JMO) notice.
(10 marks)

b. Illustrate **TWO (2)** contents that should be stated in the statement of affairs.
(10 marks)

c. Classify **TWO (2)** situations in which a vacancy occurs in the appointment of a Judicial Manager.
(10 marks)

d. Present actions should be taken to complete JMO.
(10 marks)

(Total: 40 marks)

(TOTAL:100 MARKS)

END OF QUESTION PAPER