UNIVERSITI POLY-TECH MALAYSIA
UPTM

# FINAL EXAMINATION

## BACHELOR OF CORPORATE ADMINISTRATION (HONOURS)

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| **COURSE** | **:** | **CORPORATE SECRETARYSHIP II** |
| **COURSE CODE** | **:** | **CSP4013/ADM404** |
| **DURATION** | **:** | **3 HOURS** |

**INSTRUCTIONS TO CANDIDATES:**

1. This question paper consists of **THREE (3)** questions.
2. Answer ALL questions in the Answer Booklet provided.
3. Please check to make sure that this examination pack consists of:
   i. The Question Paper
   ii. An Answer Booklet
4. Do not bring any material into the examination hall.
5. Please write your answer using permanent ink.

**MYKAD/ PASSPORT NO :** ______________________

**ID. NO. :** ______________________

**LECTURER :** ______________________

**SECTION :** ______________________

**DO NOT OPEN THIS QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO**

*This question paper consists of 4 printed pages including the front page*

**QUESTION 1**

Lamuda Sdn Bhd, a Malaysian builder, and Lentari Sdn bhd, a clean energy company, plan to collaborate through their subsidiaries (Lamuda Energy and Lentari Renewables) to develop 1.5 gigawatts of renewable energy in Malaysia. They will build solar power plants with battery storage systems to supply electricity for hyperscale data centres.

To finance the project, Lentari Renewables obtained an RM800 million bank loan from Miow Bank. As security, Lentari Renewables created a charge over its solar power plant land and equipment located at Gannawarra, Australia, which was built in 2010.

Since the charge had to be recorded to protect Miow Bank's loan of RM800 million, the bank itself stepped in and registered the charge with SSM.

**Required:**

a. Explain the type of charge created by Lentari Renewables.
(10 marks)

b. Illustrate **FOUR (4)** particulars that must be entered in the company's Register of Charges of Lentari Renewables.
(12 marks)

c. Interpret if the action taken by Miow Bank to register the charge with SSM is valid.
(8 marks)

(Total: 30 marks)

**QUESTION 2**

In 2024, Bunga Raya Sdn. Bhd., a Malaysian company facing financial difficulties, applied to the High Court of Malaysia to avoid receivership. In October 2024, the company requested a six-month moratorium to reorganise its finances. The company finally released its 2023 financial statement, showing a loss of RM 54.0 million.

The court approved a four-month moratorium from 7 November 2024 to 11 February 2025. The court appointed Mr Ahmad Faizal, a licensed insolvency practitioner as the receiver. He manages the company's assets, recovers debts, and ensures legal compliance.

**Required:**

a. Discover the type of appointment of the Receiver manager.

(12 marks)

b. Illustrate **TWO (2)** criteria that cause the disqualification of Mr Ahmad Faizal.

(10 marks)

c. Determine **FOUR (4)** actions needed upon Mr Ahmad Faizal's appointment.

(8 marks)

(Total: 30 marks)

**QUESTION 3**

Supermax Sdn Bhd is a glove manufacturer facing financial difficulty due to rising costs of raw material, a reduction in demand, and higher import expenses. Supermax is unable to pay all its debts on time. To solve this, Supermax is proposing a Corporate Voluntary Arrangement (CVA).

The CVA proposal involves reducing its debts and giving more time to pay. Supermax owes RM30 million and plans to pay RM20 million over five years. Creditors will write off RM10 million. In the first year, only interest is paid, followed by annual installment until 5 years. To prevent creditor action during negotiations, Supermax is seeking a moratorium.

**Required:**

a. Classify **TWO (2)** parties who may have a motive to propose the Corporate Voluntary Arrangement (CVA) for Supermax Sdn Bhd.

(10 marks)

b. Illustrate **FOUR (4)** documents required for obtaining a moratorium.

(12 marks)

c. Examine whether Supermax Sdn Bhd is disqualified from applying for a CVA.

(10 marks)

d. Assess **FOUR (4)** nominee tasks.

(8 marks)

(Total: 40 marks)

**(TOTAL:100 MARKS)**

**END OF QUESTION PAPER**