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MARCH 2026/MAY 2026/SET B/ECO2153



FINAL EXAMINATION

BACHELOR OF BUSINESS ADMINISTRATION (HONOURS) HUMAN
RESOURCE MANAGEMENT
BACHELOR OF BUSINESS ADMINISTRATION (HONOURS) DIGITAL MARKETING

COURSE : ECONOMICS

COURSE CODE : ECO2153

DURATION : 3 HOURS

INSTRUCTIONS TO CANDIDATES :

1. This question paper consists of **TWO (2)** parts : PART A (4 questions)
: PART B (3 questions)
2. Answer ALL questions from PART A and TWO (2) questions from PART B.
 - i. Answer PART A and B in the Answer Booklet provided.
3. Please check to make sure that this examination pack consists of:
 - i. The Question Paper
 - ii. An Answer Booklet
4. Do not bring any material into the examination hall. The use of the calculator is allowed. Students are **NOT** allowed to bring out the question paper from the examination hall.
5. Please write your answer using permanent ink.

MY KAD/PASSPORT NO: _____

ID NO : _____

LECTURER : _____

SECTION : _____

DO NOT OPEN THIS QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO

This question paper consists of 6 printed pages including the front page

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PART A: STRUCTURED

Instruction: Answer ALL questions.

1. Table 1 shows the information for price and quantity of Goods E and F and the income.

Table 1

Price of Goods E (RM)	Quantity Supplied of Goods E (unit)	Quantity Demanded of Good F (unit)	Income (RM)
5000	8990	1800	5500
4650	7820	2650	4500
4200	5400	3900	3200
4150	3400	4750	2800
3680	3000	6100	1200

- a. Calculate the price elasticity of supply for Goods E if the price decreases from RM4650 to RM4150. Is the supply elastic or inelastic?
(4 marks)
- b. Calculate the cross-elasticity of demand for Goods F if the price of Goods E increases from RM3680 to RM5000. Identify the relationship between Good E and F.
(4 marks)
- c. Calculate the income elasticity of demand for Good F if the income increases from RM2800 to RM3200.
(4 marks)
- d. List any **THREE (3)** determinants of price elasticity of supply.
(3 marks)

(Total: 15 marks)

2. Table 2 shows the total taxes paid by individuals at different income levels.

Table 2

Individuals	Original Income Level	New Income Level	Original Tax Paid	New Tax Paid
X	RM 15,000	RM20,000	RM1,500	RM2,400
Y	RM18,000	RM24,000	RM2,160	RM2,880
Z	RM10,000	RM16,000	RM1,200	RM1,440

- a. Calculate the tax rate for individuals X, Y and Z.
(6 marks)
- b. Determine the tax structure for each individual and sketch the corresponding diagram for each tax structure.
(6 marks)
- c. List any **THREE (3)** examples of direct tax.
(3 marks)
- (Total: 15 marks)

3. a. Table 3 shows the total employment and unemployment statistics in Malaysia for 2015 and 2020.

Table 3

Labour Statistics	2015	2020
Employed ('000)	14,067.7	14,956.7
Unemployed ('000)	450.3	711.0
Outside labour force ('000)	6869.9	7225.5

- i. Calculate the total labour force for years 2015 and 2020. (4 marks)
- ii. Define unemployment. Calculate the unemployment rate for both years. (5 marks)
- iii. Which year has the highest unemployment rate? (1 marks)

- b. Based on Table 4, calculate the missing values from (i) to (vi).

Table 4

	2021	2022	2023
Population	17.6	18.1	18.5
Total labor force	7,011.2	7,345.1	7,696.2
Employed	6,201.5	(i)	6,517.4
Unemployed	(ii)	962.9	(iii)
Unemployment Rate	(iv)	(v)	(vi)

(5 marks)

(Total: 15 marks)

4. Table 5 shows the recent figures for producing cocoa and rubber in Indonesia and Vietnam.

Table 5

COUNTRY	COCOA (TON)	RUBBER (TON)
INDONESIA	4500	2800
VIETNAM	3000	1700

- a. Define absolute advantage. Identify which country has an absolute advantage in cocoa and rubber?
(4 marks)
- b. Define comparative advantage. Which country has the comparative advantage of producing cocoa and rubber?
(5 marks)
- c. Construct the output table after specialization.
(4 marks)
- d. If a trade agreement is negotiated, at what rate would they agree to exchange? Suggest a term of trade for both countries.
(2 marks)

(Total: 15 marks)

(TOTAL: 60 MARKS)

PART B: SHORT ESSAY

Instruction: Answer TWO (2) questions only.

1. a. Explain **FOUR (4)** functions of money. (10 marks)
b. Describe any **FOUR (4)** functions of commercial banks in the financial system. (10 marks)
(Total: 20 marks)
 2. a. Describe any **FOUR (4)** types of unemployment. (10 marks)
b. Explain any **FOUR (4)** instruments of monetary policy used to overcome unemployment. (10 marks)
(Total: 20 marks)
 3. a. Briefly explain any **FOUR (4)** arguments for protectionism policy. (10 marks)
b. Explain any **FOUR (4)** advantages of international trade. (10 marks)
(Total: 20 marks)
- (TOTAL: 40 MARKS)
(TOTAL: 100 MARKS)

END OF QUESTION PAPER