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MARCH 2026/MAY 2026/SET A/ECO2153



FINAL EXAMINATION

**BACHELOR OF BUSINESS ADMINISTRATION (HONOURS) HUMAN
RESOURCE MANAGEMENT
BACHELOR OF BUSINESS ADMINISTRATION (HONOURS) DIGITAL MARKETING**

COURSE : ECONOMICS

COURSE CODE : ECO2153

DURATION : 3 HOURS

INSTRUCTIONS TO CANDIDATES :

1. This question paper consists of **TWO (2)** parts : PART A (4 questions)
: PART B (3 questions)
2. Answer ALL questions from PART A and TWO (2) questions from PART B.
 - i. Answer PART A and B in the Answer Booklet provided.
3. Please check to make sure that this examination pack consists of:
 - i. The Question Paper
 - ii. An Answer Booklet
4. Do not bring any material into the examination hall. The use of the calculator is allowed. Students are **NOT** allowed to bring out the question paper from the examination hall.
5. Please write your answer using permanent ink.

MY KAD/PASSPORT NO: _____

ID NO : _____

LECTURER : _____

SECTION : _____

DO NOT OPEN THIS QUESTION PAPER UNTIL YOU ARE TOLD TO DO SO

This question paper consists of 6 printed pages including the front page

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PART A: STRUCTURED

Instruction: Answer ALL questions.

1. Table 1 shows the demand and supply schedule for Goods ABC.

Table 1

Price (USD)	Quantity Demanded for Good ABC	Quantity Supplied for Good ABC
10	300	1000
8	450	800
6	600	600
4	780	400
2	940	200

- a. Calculate the price elasticity of demand when the price increases from USD4 to USD6. Find the degree of responsiveness of elasticity. (4 marks)
- b. Calculate the price elasticity of demand when the price decreases from USD10 to USD8. Find the degree of responsiveness of elasticity. (4 marks)
- c. Calculate the price elasticity of supply when the price decreases from USD6 to USD4. (4 marks)
- d. List any **THREE (3)** determinants of price elasticity of demand. (3 marks)

(Total: 15 marks)

2. Table 2 shows the tax structure of two countries.

Table 2

Indonesia			Vietnam		
Income (Rupiah)	Total taxes	Tax rate (%)	Income (Dong)	Total taxes	Tax rate (%)
25,000	2,000	i	20,000	2,400	v
40,000	3,600	ii	35,000	4,200	vi
55,000	5,500	iii	50,000	6,000	vii
75,000	8,250	iv	65,000	7,800	viii

- a. Using the information given, calculate the tax rate for all entries in both countries.

(8 marks)

- b. Identify the tax structure for both countries.

(2 marks)

- c. List any **THREE (3)** examples of operating expenditure.

(3 marks)

- d. List any **TWO (2)** examples of development expenditure.

(2 marks)

(Total: 15 marks)

3. a. Table 3 shows the total population and labour statistics for 2022 and 2023.

Table 3

Types of People	2022 (Million)	2023 (Million)
Employed	6500	9500
Unemployed	1000	2500
Full time student	100	300
Housewives	20	70
Below 15 years old	10	15
Pensioners	40	100
Disabled	120	20

Calculate:

- i. Total number of people in the labour force for 2022 and 2023. (4 marks)
 - ii. Unemployment rate for both years. (4 marks)
 - iii. Total number of people **NOT** in the labour force for both years. (4 marks)
- b. Indicate if the person would be classified as employed, unemployed or not in the labour force according to the following cases below.
- i. Ani works part time at a restaurant while studying at a college.
 - ii. Aiman is a 13-year-old student still in secondary school.
 - iii. Umar was laid off last month but is actively looking for work. (3 marks)

(Total: 15 marks)

4. The following data shows the Balance of Payments for country Malaysia in the year 2025.

Table 4

ITEMS	RM MILLION
Import	640
Export	920
Net income	150
Current transfer	70
Tourism	260
Transportation	120
Water Electricity and Gas	90
Other Services	180
Net capital	300
Direct investment	220
Error and Omissions	-15

Based on Table 4, calculate:

- a. Trade balance. (3 marks)
- b. Service account balance. (3 marks)
- c. Balance on the current account. (3 marks)
- d. Capital and financial account balance. (3 marks)
- e. Overall balance. (3 marks)

(Total: 15 marks)

(TOTAL: 60 MARKS)

PART B: SHORT ESSAY

Instruction: Answer TWO (2) questions only.

1. a. Explain any **FIVE (5)** characteristics of money. (10 marks)
b. Describe any **FOUR (4)** functions of central banks in the financial system. (10 marks)
(Total: 20 marks)
 2. a. Describe any **FOUR (4)** causes of cost-push inflation. (10 marks)
b. Explain any **FOUR (4)** instruments of monetary policy used to overcome inflation. (10 marks)
(Total: 20 marks)
 3. a. Briefly explain any **FOUR (4)** tools of protectionism policy. (10 marks)
b. Explain any **FOUR (4)** reasons for protectionism. (10 marks)
(Total: 20 marks)
- (TOTAL: 40 MARKS)
(TOTAL: 100 MARKS)

END OF QUESTION PAPER